The Iwasaki Foundation Bursary Guidelines

Guidelines for Applicants

1. The Foundation will provide a Bursary to a person who wishes to further their education at a university as a full time student. Under special circumstances, students studying part-time may be also considered by the Board. Preference will be given to applicants intending to enrol at a Central Queensland Tertiary Institution.

2. The Bursary will be paid to the approved applicant for the purposes acceptable to the Board over the specified period of the applicant's course.

3. The value of the Bursary will be set by the Board each year in relation to an approved applicant having regard to the educational and financial needs of the applicant. At present, the value of the Bursary is up to $15,000.00 for each year of that course.

4. The Bursary must be applied in payment of the cost of accommodation, education expenses such as computers, computer equipment including furniture, textbooks, stationery, travel and such other expenses as the Board considers necessary or incidental to the recipient's course. All such costs will be paid on receipt of invoices or other documentation satisfactory to the Board or direct to a supplier approved by the Board.

5. Any part of a Bursary not used in any year may be used in subsequent years. Any part of a Bursary not used either at the end of a recipient's course or on termination of a Bursary will revert to the Foundation.

6. As soon as possible after receiving their Year 12 results and a course offer from QTAC, the applicant must complete an application form approved by the Board and lodge it with the Foundation office. **If this is not done, the Board may not consider the Application.**

7. If the applicant has already commenced a tertiary education degree course the application must include the applicant's scholastic performance for the last year.

8. In exceptional circumstances the Board can accept applications for the second semester of a year with a reduced amount in funds to be allocated for that semester.

9. The Board may choose not to approve a Bursary in any year.

10. The Board in its absolute discretion will consider the eligibility and needs of each applicant and advise each applicant in writing whether their application has been approved, and if approved, the annual amount of the Bursary approved by the Board.

11. The scholastic performance of each approved applicant will be reviewed by the Board each semester and the approved applicant must provide the Board with their educational results within 14 days of the results being made available.

12. If the approved applicant fails to provide their results to the Board within this time or fails to achieve a result satisfactory to the Board, further payments of the Bursary may be discontinued.

13. If at any time during the recipient's course an approved applicant wishes to change to another course, the applicant must apply in writing to the Board for approval prior to making that change. This applicant will be dealt with as a new application and will be subject to all conditions applicable at the time of making this new application.

14. The Board in its absolute discretion will consider all relevant circumstances including, but not limited to, the scholastic performance of the applicant to date and their eligibility and will advise the applicant of its decision.

15. Bursaries will only be available for primary degrees and not for a second degree or a Diploma Course.

ELIGIBILITY

16. To be eligible for a Bursary an applicant must:

    a) Demonstrate to the Board that they are needy or disabled and that without the Bursary they may not be able to attain further education.

    b) Be a resident of Central Queensland who resides in one of the local authority areas of Banana, Central Highlands, Gladstone, Livingstone, Rockhampton Regional or Woorabinda. **Applications from other areas of Central Queensland may be eligible at the discretion of the Directors.**

    c) Provide the Board with a letter from a school principal, year 12 coordinator, class teacher, or other persons acceptable to the Board, detailing the benefits the applicant would receive by being the recipient of a Bursary, and confirming their level of education at the time of applying for the Bursary.

    d) Be in receipt of or eligible for a Centrelink benefit, or the applicant's parents or guardians are in receipt of Centrelink payments or are in needy circumstances.

    e) Have been accepted at a University in a course that has been HECS-HELP approved, and be eligible for Commonwealth fee contribution assistance, or have been accepted at a College of Advanced Education in a course approved by the Board.
    WITHOUT HECS-HELP APPROVAL YOUR APPLICATION FOR A BURSARY WILL NOT BE SUCCESSFUL.