

THE IWASAKI FOUNDATION - GRANTS FOR CHARITABLE PURPOSES

GUIDELINES FOR APPLICANTS

DETAILS OF GRANTS

1. The Iwasaki Foundation (the Foundation) was established in 1985 by a Trust Deed approved by the Australian Taxation Office for the charitable purposes of providing for the welfare of aged, disabled, infirm or needy persons.
2. The Foundation will provide a grant to an applicant for such amount as it determines for any or all of the above charitable purposes, subject to the qualifications referred to in Clause 8.
3. For the Foundation to consider an application the approved form containing all the information required, **including two quotes from proposed suppliers**, is to be lodged with the Secretary.
4. The application can be obtained by (i) downloading the approved form from the Foundation website (www.iwasakifoundation.com.au), or (ii) from the Secretary by telephoning 49276262.
5. Applicants must be established in one of the local authority areas of Banana, Central Highlands, Gladstone, Livingstone, Rockhampton Regional or Woorabinda.
Applications from other areas of Central Queensland may be eligible at the discretion of the Foundation.
6. Applications will be considered by the Foundation at its next meeting, presently held in April and October each year, after the properly completed application form is received by the Secretary.
7. Applications for a grant where an urgent decision is required or where the grant sought is less than FIVE THOUSAND DOLLARS (\$5,000.00), may be considered by the Foundation as soon as practicable after receipt by the Secretary.
8. The following conditions apply to grants: -
 - 1) grants will not be approved to pay wages.
 - 2) grants will not be approved to establish a business.
 - 3) multiple grants may be approved to the same applicant at the discretion of the Foundation.
 - 4) grants approved for equipment for infirm or disabled persons will be paid to the appropriate organisation and **NOT** to the individual, so that ownership of the equipment remains with the organisation.

ELIGIBILITY

9. Applications for groups must demonstrate to the Foundation that its members satisfy the charitable purposes of the Trust, namely that they are one or more of the following:
 - 1) aged over 60 years.
 - 2) mentally or physically infirm, disabled or needy.
 - 3) financially needy.
10. Applications for the welfare of the “aged” should demonstrate that the majority of their members are also mentally or physically infirm, disabled or needy. This rules out an application on the basis of age only.
11. Applications for the welfare of mentally or physically disabled, infirm or needy, who need not be aged, should demonstrate that the grant would be an overall benefit to improve the quality of life of the members on an ongoing basis.
12. Applications for the financially needy, who need not be aged, should demonstrate that the financial situation of its members is such that there is no reasonable likelihood that the purpose for which funding is sought can be achieved.

PAYMENT

13. All payment of grants will only be made on production of supporting invoices.
14. If the applicant is registered for GST: -
 - 1) the invoice should be issued in the name of the applicant and the applicant pays the supplier and claims the GST on their BAS return.
 - 2) the applicant will then invoice the Foundation for the net amount of the invoice (ie, after deduction of the GST from supplier) plus GST.
 - 3) the Foundation will pay the applicant the **GROSS** amount of the invoice and will claim back the GST via its BAS return.
15. If the applicant is not registered for GST:-
 - (a) if the applicant has paid the supplier, the Foundation will reimburse the applicant for the amount approved.
 - (b) if the applicant requires the Foundation to pay the supplier’s invoice:-
 - 1) the invoice should then be issued in the name of the Foundation
 - 2) the Foundation will pay the invoice.
 - 3) the Foundation will claim the GST, and then donate the goods described in the invoice to the applicant.
 - 4) The Foundation will then provide the applicant with a letter passing title to the goods to the applicant.